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23rd Annual Report 2024-2025



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SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.

(Regn. No.: SW/16(U)/2002, Regd. under Delhi Co-operative Societies Act 1972 (Delhi Govt.)



एक महानिर्वाण
एवं
एक श्रेष्ठ
से

भा.भी.नी श्रद्धांजलि

स्व. श्री कृष्ण कुमार भार्गव

(संस्थापक सदस्य एवं पूर्व कोषाध्यक्ष)



(सन् 1968-2024)





MANAGING COMMITTEE

Davinder Singh Khatri
Virender Nautiyal
Anand Singh Mehra
Narender Singh Rawat
Virender Singh Rawat
Ashok Routela
Dr. B. D. Joshi
Mrs. Rekha Khatri
Mrs. Sradha Mehra

Founder/President
Vice-President
Secretary
Treasurer
Executive Member
Executive Member
Executive Member
Executive Member

AUDITOR

Rattan Singh & Associates
(CHARTERED ACCOUNTANTS)

6, Community Centre, 302, Naraina
Near PVR, New Delhi-1100 28
Tell.: 011 25897847, Mob. : 9810392845

TABLE OF CONTENTS

Notice
Managing Committee Report
Balance Sheet
Income & Expenditure Account
Schedules & Fixed Deposit Scheme

BANKERS

Delhi State Co-op. Bank Ltd. - Hauz Khas
Bank of Baroda- Bhikaji Cama Place
The Vaish Co-op. Adarsh Bank Ltd- Green Park
ICICI Bank Ltd-Connaught Place
The Kangra Cooperative Bank Ltd, Janakpuri

Regd. Off.: "Countrywide Apartment" C-114, 1st Floor, Mohammadpur, Near DDA Community Centre, New Delhi-110 066 Ph.: 011 47028705 8766248873, 9891955999, 9968886332

E-mail: sbktcsociety@gmail.com, Web.: www.sbktcsociety.com



MEETING AGENDA

Notice is hereby given that 23th Annual General Body Meeting of the Shree Badri Kedar Co-operative Urban Thrift & Credit Society Ltd. will be held on Sunday, 05th October 2025 at Garhwal Bhawan, Panchkuian Road, New Delhi 1100001 at 9.30 a.m. to consider the following Agenda Items:

1. To observe Two Minute Silence to pay homage to condole the demise of our members viz. late H. S Ratra (A/c No. 6), Krishan Kumar Bhargava (A/c No. 172) Mohan Arya (A/c No. 2056), Sarvesh Juyal (A/c 889) and Manoj Adhikari (A/c No. 3392).
2. To consider and adopt the minutes of last Annual General Body Meeting held on 13th October, 2024 at Garhwal Bhawan, Panchkuian Road, New Delhi 110001
3. To consider, adopt and approve the Balance Sheet as on 31st March, 2025 and income and expenditure account.
4. To consider, adopt and approve the managing committee's report.
5. To allocate and declare dividend for the year 2024-2025 @ 14% on pro-rata basis as proposed in the Managing Committee report.
6. To consider the following amendment in bye-laws 35(1)

1. Existing Bye-Laws 35 (1)

All loans shall be granted within the maximum credit limit of member at the discretion of the committee on security of one or more surities and shall not exceed 10 times of his/her net income/monthly salary or 5 (Five) times of member's paid up shares or Rs. 3,00,000/-, whichever is less, interest on Loan shall be charged @ 14.40% per annum.

Proposed Bye-Laws

All loans shall be granted within the maximum credit limit of member at the discretion of the committee on security of one or more surities and shall not exceed 15 times of his/her net income/monthly salary or 4 (Five) times of member's paid up shares or Rs. 5,00,000/-, whichever is less, interest on Loan shall be charged @ 13.80% per annum.

7. Any other business with the permission of the Chairman.

Date: 10th September, 2025

Copy forwarded to:-

1. Assistant Registrar, Co-operative Societies (S/W) Parliament Street, New Delhi-110001
2. All Individual members.

Note: If on 05th day of October, 2025 there is no sufficient quorum in the meeting, the meeting shall be adjourned and will be held after one hour on the same day & place in which no quorum shall be required and no separate notice will be given.

NOTICE

1. Entry is restricted to Members only. Members are advised to bring copy of notice and envelope mentioning their account number or Passbook of the Society.
2. Any Member who desires to propose any observation on the Managing Committee's report and audited accounts at the meeting, may submit the question or resolution, in writing, to the Secretary at the address of the Society latest by 29th September, 2025.
3. All members are advised to read this report and Special instructions contained therein.
4. Members whose children have secured more than 9.0 C.G.P.A in 10th class & 85% marks in 12th class examination during 2024-25 are requested to submit attested copy of the Marks Sheet by 30th September 2025.



MANAGING COMMITTEE REPORT

Dear Members,

On behalf of the Managing Committee of Shree BadriKedarCoop. Urban Thrift & Credit Society, I welcome you all on this august day of 23rd Annual General Body Meeting. On this occasion, I take this opportunity to present herewith the Annual Report of the Society for the year 2024-25. The Annual Report highlight the achievements and significant activities of the Society during the last financial year i.e. 2024-25. Needless to mention here, your Society has achieved new milestones and growth during the last year. I will fail in my duty if I do not reiterate your valuable contribution in this regard. Though there are a large number of activities requiring your attention but due to limited space, I would like to mention only some of the important activities and decisions of the Society, as given hereunder :

Profit & Dividend for the year 2024-25

The Society's gross earning has also risen from Rs.1.63 Cr. (2023-24) to Rs.1.78 Cr. (2024-25). After adjusting the expenses and financial cost of the Society, the net income over expenditure of the Society stands at Rs.37.43 lakhs. In view of the above, the Managing Committee has decided to declare Dividend on Share Money @ 14% (Fourteen per cent) which was 11% (Eleven per cent) during the last year.

Reduction in rate of interest on Loan

I may inform you that the Office of the Registrar, Cooperative Societies, Delhi vide their Circular No.47/AR/BKG/349/2025/2084-85 dated 01.08.2025 informed that in terms of Rule 73(5) of Delhi Cooperative Societies Rules, 2007, there is a restriction on distribution of GIFTS or incentives to its Members which should be upto 5% (five per cent) of the net profit subject to a maximum amount of Rs.300/- per Member. Since the net profit of the society for the year 2024-25 is Rs.37.43 lakhs, the amount of incentive/gift per member would approximately be less than Rs.100/-. As such, during this year, the complimentary gifts provided earlier to its Members are not being distributed. In lieu of this, the Managing Committee has decided to decrease the rate of interest on loan from 14.40% to 13.80% per annum.

Interest on Compulsory Deposit & Optional Deposit

Due to increase in Dividend and reduction in the rate of interest on Loan, the Managing Committee decided to recommend 'Interest on CD & OD @ 5% (Five per cent) per annum.

Turnover & Distribution of Loan

During the year 2024-25, the Society's overall Turnover has increased from Rs.17.80 Cr. to Rs.18.72 Cr. and 112 new members have joined the Society. The Society has also disbursed Loan and Advances to its Members to the extent of Rs.5.65 Cr.

Recovery of Loans

There is slight decrease in the number of arbitration cases as compared to last year (i.e. from 92 to 83). Notices/Legal Notices have already been served to the defaulter Members and their Sureties. It is expected to recover our bad debts as soon as possible. However, once again I may inform you that in the event of arbitration, all expenses in connection with legal proceedings as well as preparation charges are recovered from the defaulter or his/her sureties or through his/her employer. Therefore, in order to avoid any legal proceeding and unwarranted situation, all Members are advised to stand Surety only for those Members who are known to them.



Members' Welfare Scheme

Now, I inform you about the various Schemes, which the Society is continuing which are

Shagun/Kanyadaan: The tradition of contributing Rs. 2100/- on behalf of Society as Kanyadan/Shagun on marriage of daughter / son of members of the society will continue to be followed.

Medhavi Chhatra Purskar : The meritorious ward/children of Members of the Society will continue to be awarded with a token amount of Rs.1001/-and Momento. The amount will be disbursed to the children of its members who secured more than 9.0 C.G.P.A in 10th class & 85% marks in 12th class examination during 2024-2025.

Santvana Rashi: As in the past, in case of unfortunate demise of any of the member of the society, an amount of Rs. 10,000/- will continue be paid to the family of the deceased member.

Members' Contribution: To meet the financial obligation on account of above welfare activities, a token amount of Rs.300/- per annum/ per member will be diverted to the Welfare Fund of the Society.

Acknowledgment

I would also like to take this opportunity and request all the members to make their payments of Compulsory Deposit and loan installment in time. Members may also avail benefits under optional deposit scheme and earn handsome interest, which is more than the prevailing rate of interest in most of the Banks. This would increase the resources of the Society and in turn will also lead to higher turnover.

Before I conclude, I thank all the members of the society for their co-operation. A very special thanks to the members of the Managing Committee and staff for their dedication, hard work and sincerity in accomplishment of the targets of the Society and achieving new milestones.

New Delhi

10th September, 2025.

Sd/-
ANAND SINGH MEHRA
SECRETARY



**Notes forming part of the Financial Statements for the year ended,
31st March, 2025**

1. Share Money

(Amount in Rs.)

Sr. No.	Name of Partner/ Proprietor/ Owner	As at 1st April 2024 (Opening Balance)	Capital Introduced/ contributed during the year	Withdrawals during the year	As at 31st March 2025 (Closing Balance)
1.	Various Members	1,88,21,650	14,96,000	15,83,500	1,87,34,150
Current Year (CY)		1,88,21,650	14,96,000	15,83,500	1,87,34,150
Previous Year (PY)		1,85,94,400	15,61,250	13,34,000	1,88,21,650

Auditor's Report
As per our report of even date annexed

for SHREE BADRI KEDAR CO-OPERATIVEURBAN T/C SOCIETY LTD.

For Rattan Singh & Associates
Chartered Accountants

Sd/-
Davinder Singh Khatri
President

Sd/-
Anand Singh Mehra
General Secretary

Sd/-
Krishan Kr Bhargava
Tresurer

CA. CA. Rattan Singh
Partner
Firm Reg No. 004051N

Date : 31/08/2025
Place : New Delhi

**Notes forming part of the Financial Statements for the year ended,
31st March, 2025**

	Particulars	31.03.2025 Amount (Rs.)	31.03.2024 Amount (Rs.)
2.	Reserves and Surplus		
(a)	Retained Surplus		
(b)	General Reserve	1,04,37,227	94,87,227
(c)	Risk Fund/Bad Debt Reserve	92,45,864	82,96,767
(d)	Other Reserve		
	Welfare Fund	60,87,192	54,02,437
	Building Fund	84,12,500	73,91,100
	Expelled Members Fund	-	-
	Total	3,41,82,783	3,05,77,531
3	Borrowings Deposits		
(a)	Fixed Deposits	10,30,000	18,46,000
	Add: Interest	2,15,921	7,82,131
(b)	Recurring Deposit	37,74,230	28,12,230
	Add: Interest	2,51,385	36,231
(c)	Other Deposits		
	Compulsory Deposits	8,59,77,800	8,12,47,201
	Optional Deposits	3,65,46,182	3,36,98,183
	Total	12,77,95,518	12,04,21,976
4	Other current liabilities		
(a)	Audit Fees Payable	1,15,259	1,11,062
(b)	Bank Suspense	1,20,753	1,77,477
(c)	Education Fund Payable	50,000	50,000
(d)	Delhi State Co-op Bank	2,607	20,40,124
(e)	GST	6,553	-
	Total	2,95,172	23,78,663
5	Short Term Provision		
(a)	Provision for GB Meeting Expenses	5,00,000	12,50,000
(b)	Provision for Dividend payable	51,50,763	44,91,587
(c)	Provision for staff welfare	5,00,000	-
	Total	61,50,763	57,41,587

Auditor's Report

As per our report of even date annexed

For Rattan Singh & Associates**Chartered Accountants****CA. CA. Rattan Singh**

Partner

Firm Reg No. 004051N

Date : 31/08/2025

Place : New Delhi

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Sd/- Davinder Singh Khatri President	Sd/- Anand Singh Mehra General Secretary	Sd/- Krishan Kr Bhargava Tresurer
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SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

6. Property, Plant and Equipment and Intangible Assets (owned assets)

Amount (Rs)

Particulars /Assets	Scooty	Computer	CCTV	Invertor & Battery	Furniture & Fixtures	Water Dispensers	Office Equipments	Land	Ac	Printer	Locker-Ozone	Booster	Society Office Floor	Total
Gross Block														
At 1 April 2024	20,488	11,669	12,210	9,935	2,04,659	2,805	22,219	26,43,000	28,831	16,526	-	-	57,12,297	86,84,639
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At 1 April 2023	25,610	19,449	13,200	11,688	2,27,399	3,300	26,140	27,83,000	33,919	27,543	2,904	3,520	57,12,297	88,76,769
Additions	-	-	-	-	-	-	-	3,60,000	-	-	-	-	-	3,73,200
Deductions/Adjustments	-	-	-	-	-	-	-	5,00,000	-	-	2,904	3,520	-	5,06,424
At 31 March 2025	20,488	11,669	12,210	9,935	2,04,659	2,805	22,219	26,43,000	28,831	16,526	-	-	57,12,297	86,84,639
At 31 March 2024	25,610	19,449	13,200	11,688	2,27,399	3,300	26,140	26,43,000	33,919	27,543	-	-	57,12,297	87,43,545
Depreciation/Adjustments														
At 1 April 2024	4,098	4,668	1,832	1,490	20,466	421	3,333	26,43,000	4,325	6,610	-	-	57,12,297	84,02,539
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At 1 April 2023	5,122	7,780	-	1,753	22,740	495	3,921	26,43,000	5,088	11,017	-	-	57,12,297	84,13,213
Additions	-	-	990	-	-	-	-	-	-	-	-	-	-	990
At 31 March 2025	4,098	4,668	1,832	1,490	20,466	421	3,333	-	4,325	6,610	-	-	-	47,242
At 31 March 2024	5,122	7,780	990	1,753	22,740	495	3,921	-	5,088	11,017	-	-	-	58,906
Net Block														
At 31 March 2025	16,390	7,001	10,378	8,445	1,84,193	2,384	18,886	26,43,000	24,506	9,915	-	-	57,12,297	86,37,396
At 31 March 2024	20,488	11,669	12,210	9,935	2,04,659	2,805	22,219	26,43,000	28,831	16,526	-	-	57,12,297	86,84,639

Auditor's Report

As per our report of even date annexed
For Rattan Singh & Associates
Chartered Accountants

CA. CA. Rattan Singh
Partner
Firm Reg No. 004051N

Date : 31/08/2025
Place : New Delhi

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Sd/- Davinder Singh Khatri President
Sd/- Anand Singh Mehra General Secretary
Sd/- Krishan Kr Bhargava Treasurer

**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**

	Particulars	31.03.2025 Amount (Rs.)	31.03.2024 Amount (Rs.)
7.	Loans and advances		
(a)	Loan to Members	11,10,98,696	11,21,91,720
(b)	Advance to staff	-	-
(c)	Advance for New software	2,60,000	1,48,996
(d)	Balance with government authorities (TDS)	4,92,372	1,96,452
	Total	11,18,51,068	11,25,37,168
8	Cash and Bank Balances		
(a)	Cash In Hand	1,78,818	2,03,861
(b)	Delhi State Co-op. Bank S.BA/c	45,30,080	45,06,545
(c)	Bank of Baroda	15,68,586	12,63,996
(d)	ICICI Bank	10,53,020	3,84,031
(e)	Vaish Co-op. Bank OD a/c	43,073	27,271
(f)	Cheque in hand		45,518
	Fixed Deposits		
(a)	FD With DSCB	3,40,77,833	2,70,52,119
(b)	FD With Vaish Coop Bank	1,20,00,000	1,20,00,000
	Total	5,34,51,410	4,54,83,341
9	Other current assets		
(a)	Interest Receivable on Loan	83,86,753	88,89,278
(b)	GST	-	50,435
(c)	Interest Receivable on FD	48,31,759	22,96,546
	Total	1,32,18,512	1,12,36,259

Auditor's Report
As per our report of even date annexed
For Rattan Singh & Associates
Chartered Accountants

CA. CA. Rattan Singh
Partner
Firm Reg No. 004051N

Date : 31/08/2025
Place : New Delhi

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Sd/-
Davinder Singh Khatri
President

Sd/-
Anand Singh Mehra
General Secretary

Sd/-
Krishan Kr Bhargava
Treasurer

**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**

	Particulars	31.03.2025 Amount (Rs.)	31.03.2024 Amount (Rs.)
1.	Revenue from operations		
(a)	Loan to Members	11,10,98,696	11,21,91,720
(a)	Interest on loan from Members	1,37,28,844	1,34,52,801
(b)	Admission Fees	44,772	61,182
(c)	File charges	4,29,069	3,27,756
(d)	Revenue from operations (Net)	1,42,02,685	1,38,41,739
11	Other income		
(a)	Interest Received from Bank ; Savings A/c	14,084	70,895
(b)	Interest Received from FD; DSC Bank	24,35,885	15,82,733
(c)	Interest Received from FD VCA Bank	9,78,245	7,37,528
(d)	Excess provision written off	9,045	-
(e)	Cheque bounce charges	22,958	49,718
(f)	Arbitration cost received	1,83,599	71,455
	Total other income	36,43,816	25,12,329
12	Employee benefits expense (Including contract labour)		
(a)	Salaries, wages and other allowances	25,15,783	23,11,323
(b)	Staff welfare	34,324	35,967
(c)	Bonus	100,000	91,050
	Total Employee benefits expense	26,50,107	24,38,340
13	Finance cost		
(a)	Interest expense		
(i)	Interest paid on CD	48,47,032	45,60,255
(ii)	Interest paid on OD	18,59,634	17,30,446
(b)	Interest paid on FD	1,04,435	2,41,547
(c)	Interest paid on RD	3,07,214	3,54,666
(d)	Interest paid on OD Account	31,415	690
	Total Finance cost	71,49,730	68,87,604
14	Depreciation and amortization expense		
	On tangible assets (Refer note 6)	47,243	58,906
	Total Depreciation and amortization expense	47,243	58,906

**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.**

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As per our report of even date annexed
For Rattan Singh & Associates
Chartered Accountants

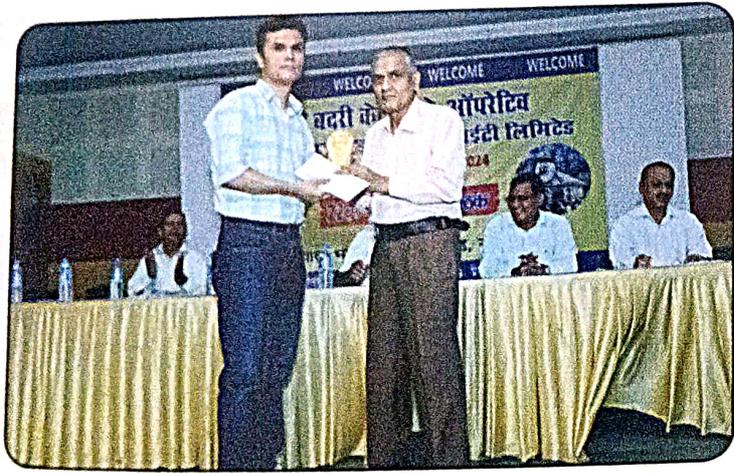
CA. CA. Rattan Singh
Partner
Firm Reg No. 004051N

for SHREE BADRI KEDAR CO-OPERATIVEURBAN T/C SOCIETY LTD.

Date : 31/08/2025
Place : New Delhi

Sd/-
Davinder Singh Khatri President
Sd/-
Anand Singh Mehra General Secretary
Sd/-
Krishan Kr Bhargava Treasurer

GLIMPSES OF 22nd ANNUAL GENERAL MEETING



GLIMPSES-22nd ANNUAL GENERAL MEETING

